MEETING MINUTES OF THE BOARD OF DIRECTORS OF HARVEST CREEK HOME OWNERS ASSOCIATION

Minutes of a meeting of the Board of Directors ("Board"), of Harvest Creek Home Owners' Association ("Association") held on March 7, 2024. Meeting was called to order at 5:30pm

Present were:

James Connolly Barbara Pastine Lindsay Freitas CJ Cook

The Board and Saddle Peak Properties discussed the lien process. That Saddle Peak Properties sends quarterly statements to the owners via email or mail. Upon the 3rd quarter of nonpayment, Saddle Peak sends an email and a mailed notice along with a notice to claim a lien in 30 days. If that owner does not contact SPP within 30 days to either set up a payment plan or pay off their balance, a lien will be filed after the date on the notice has passed. The liens are typed up, notarized and then filed at the courthouse with the clerk and recorder. The owner is charged for a lien filing and release fee of \$150/each upfront. There is an urgency with lien releases, as they need to be taken to the courthouse immediately for the purposes of lending, sales, etc. The Board had no further questions regarding liens.

The Board discussed the surplus of funds available. The board decided that they will be moving 50k into a 5.05% 7 Month CD. This will leave over 100k in operating cash plus Q2 funds.

The Board discussed committees, and believes that committees would be a good way for the homeowners to be involved. But further modification of any charters and further discussion from the board is needed.

The Board discussed a home addition review and what we need from the architect.

The Board requested PL & Balance Sheet from 2023, to which Saddle Peak shall provide.

RJ COOR

CJ Cook Harvest Creek HOA Interim Secretary